

Session title:	Building Interconnected African Markets
Session number:	22
Type of session:	Livestreamed
Day:	Monday, 6 September 2021
Time:	14:30-16:15 EAT
No. of participants:	4
Session Organizers:	AgFlow SA
Moderator:	Bryanne Hackmann
Rapporteur:	Lucas Chavaz
Relevant outcome:	<ul style="list-style-type: none"> • The importance of the AFCTA program • Information System can boost intra-African trades • The importance of clearly documented regulations to protect local markets • The importance of the use of commodity exchanges to document and monitor African trading markets
Objectives:	
Speakers:	<p>(*Name, Title, Organization)</p> <ol style="list-style-type: none"> 1. Nabil Mseddi, CEO, AgFlow 2. Tucci Iwovi, CEO, GCX 3. Ziad Hamoui, Executive director of Transport and Operations, Tarzan Enterprise Ltd 4. Thomas Onyeador, WAF Regional Manager and Senior Trader, Torq Commodities Limited
Main highlights:	<p>(*For Insights and newsletter. To be based on the theme of the day. Fill in in bullet form)</p> <ul style="list-style-type: none"> - Transparency as a key to improve the value chain - Data/Information is what Africa need right now - Boost intra-African trading - Facilitate investment and value chain financing through provision of reliable information - Access to information for small holder farmers should be subsidized or assisted

by donners

KEY CHALLENGES

- Improving market efficiency
- Transparent global food supply chain
- Food standardization/regulation
- Modernize the African economy by bringing more transparency
- Integrating all the market players together
- Make data more accessible
- Reduce trade barriers
- Access to innovative financing to increase capacity building for local players

INNOVATIONS PROPOSED

- Effective coalition to provide market data and facilitate access to market for small holder farmers backed by a scalable model

RECOMMENDATIONS/ NEXT STEPS

- Agricultural modernization
- More investments thanks to the transparency
- Alignment of key players with shared vision for execution

Session Summary:

(*To go in final report. Max 300 words. Fill in prose)

This session highlighted several important points concerning commodity trading markets in Africa.

The key word to remember is “Transparency”, it is the way to move forward. Indeed, offering transparent data and information to the different market players will help everyone; from small local producers to sell at the right price, to the investor who will be more inclined to invest his money in African companies.

Provide transparent data/information is therefore a key element to improve the value chain and to boost intra-African trading.

Tweetable quotes with timestamp:

(*For podcast and to go to AGRF Communication for social media. Minimum 3 per session)

- More data will lead to more trust, more trust will lead to more physical delivery,

- more physical delivery will lead to more investment – Thomas Onyeador, Torq
- Technology is going to facilitate everything – Tucci Iwovi, GCX
 - More transparency will be a facilitator for any kind of investment – Nabil Mseddi, AgFlow
 - Many African countries prefer to trade externally because of the lack of information – Thomas Onyeador, Torq

How has the session contributed to the AGRF outcomes?

*(For end of AGRF communique/ Press release. List 3 - 5 top outcomes)

- Clear vision on the position of information for local markets working toward resilient food systems and aligning actors playing affective roles to recovery of African agriculture.

COMMITMENTS

Development of partnerships agreement between panelist to propose joint projects